

**ATHERTON COMMUNITY SCHOOLS
COUNTY OF GENESEE, STATE OF MICHIGAN
PROPOSED 2010 SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)**

SUMMARY OF IMPACT OF BONDING ON PROPERTY TAXPAYERS (ESTIMATED MILLAGE FOR NEW BONDS IN FIRST YEAR)

Bond Amount	Estimated Increase in Debt Levy	Estimated Initial Tax Increase*											
		\$40,000 Taxable Value	\$50,000 Taxable Value	\$60,000 Taxable Value	\$70,000 Taxable Value	\$80,000 Taxable Value	\$90,000 Taxable Value	\$100,000 Taxable Value	\$110,000 Taxable Value	\$120,000 Taxable Value	\$130,000 Taxable Value	\$140,000 Taxable Value	\$150,000 Taxable Value
\$14,070,000	3.33	\$133.20	\$166.50	\$199.80	\$233.10	\$266.40	\$299.70	\$333.00	\$366.30	\$399.60	\$432.90	\$466.20	\$499.50

* Based upon Taxable Value (defined as the lesser of: A) assessed value [1/2 of true cash value]; or B) the prior year's Taxable Value, less losses times the rate of inflation plus additions, whichever is less).

Example, a person with a 'Taxable Value' of \$100,000 (which would be a market value of at least \$200,000 or more), would have an increase in taxes of approximately \$333.00

NOTE: if taxpayer itemizes deductions on federal income tax return and/or qualifies for the State homestead property tax credit, the "net" tax increase would be less than shown above.

RJN
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